

Addendum dated June 29, 2016 to the Key Information Memorandum of the scheme of L&T Mutual Fund

The following changes shall be carried out in the Key Information Memorandum (“KIM”) of L&T Arbitrage Opportunities Fund (“the Scheme”) of L&T Mutual Fund (“the Fund”) with effect from July 4, 2016. This change will be applicable on a prospective basis.

Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer” the Exit Load will be replaced as follows:

The Exit Load under L&T Arbitrage Opportunities Fund shall be replaced as follows:

For Redemptions	Load (% of Applicable Net Asset Value)
Within 60 Days from the date of allotment or Purchase applying First in First out basis	0.50
After 60 Days from the date of allotment or Purchase applying First in First out basis	NIL

A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

No Exit Load will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in case of (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

This addendum shall form an integral part of the KIM of the scheme of the Fund.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer